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THELLOY DEVELOPMENT GROUP LIMITED

德萊建業集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8122)

VOLUNTARY ANNOUNCEMENT

QUALITY BUILDING AWARD 2016

This announcement is made by Thelloy Development Group Limited (“**Company**”) and its subsidiaries (collectively the “**Group**”) on a voluntary basis to keep the shareholders and potential investors informed of its latest business development in the realm of building construction.

The board (“**Board**”) of directors (“**Directors**”) of the Company is pleased to announce that one of the Company’s subsidiaries has recently been awarded the Quality Excellence Award and the Grand Award for the Hong Kong Building (Renovation/Revitalization) Category (“**Awards**”) at the Quality Building Award 2016.

Awards are granted in recognition of the high standard of quality of the revitalization project of PMQ (元創方) (the “**Project**”), which was originally the Police Married Quarters for married junior police officer. Through the Project, it has been revitalised to become a hub for the creative and design industries, thereby creating a new platform for creative enterprises and visiting designers.

The organizers of the Quality Building Award include The Hong Kong Construction Association, The Hong Kong Institute of Construction Managers, The Hong Kong Institute of Architects, The Hong Kong Institution of Engineers, The Hong Kong Institute of Housing, The Hong Kong Institute of Surveyors, The Hong Kong Quality Assurance Agency, The Hong Kong Chapter of International Facility Management Association and The Real Estate Developers Association of Hong Kong.

The Board believes that the Awards serve as valuable testaments to the Company's outstanding quality work in the realm of building construction and to the Company's leading position in the field of revitalization projects in Hong Kong. The Board envisages that the Awards will bring positive influences on the Group's business and will motivate the Group to maintain the highest standard of professionalism and continue to achieve excellence for upcoming engaged construction projects.

By Order of the Board
Thelloy Development Group Limited
Lam Kin Wing Eddie
Executive Director and Chairman

Hong Kong, 26 July 2016

As at the date of this announcement, the Board comprises three executive Directors namely Mr. Lam Kin Wing Eddie, Mr. Shut Yu Hang and Mr. Chung Koon Man, and three independent non-executive Directors namely Mr. Tang Chi Wang, Mr. Tse Ting Kwan and Mr. Wong Kwong On.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief, (1) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (2) there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain in the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least seven days from the date of its posting and on the website of the Company at www.thelloy.com.