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THELLOY DEVELOPMENT GROUP LIMITED

德萊建業集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8122)

VOLUNTARY ANNOUNCEMENT SUCCESSFUL TENDER FOR RENOVATION WORKS

This announcement is made by Thelloy Development Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board of directors of the Company (the “**Board**”) is pleased to announce that on 11 August 2016, Techoy Construction Company Limited (“**Techoy Construction**”), an indirect wholly-owned subsidiary of the Company, has received the letter of acceptance from the Architectural Services Department (the “**Department**”) whereby Techoy Construction was informed of the Department’s acceptance of its tender (the “**Tender**”) for renovation works for the West Wing of the former Central Government Offices for office use by the Department of Justice and law-related organizations (the “**Works**”). The amount of the Tender is approximately HK\$844.0 million and the construction period of the Works spans 640 calendar days from the commencement date.

The Company is an investment holding company and the Group is an established main contractor in Hong Kong focusing on providing (i) building construction services; and (ii) RMAA works services. The Group is responsible for the overall management and implementation of its projects. As a main contractor, the Group normally secures its projects through a tendering process.

The Board envisages that the Tender will further enhance and enlarge the renovation and revitalization works portfolio of the Group and bring additional construction project income to the Group. The Board believes that the successful Tender is a recognition of the Group’s strategy and direction of becoming a the leader in the field of renovation and revitalization projects in Hong Kong.

The Board wishes to state that no forecast or prediction of the profits of the Group has been made with regard to the award of the Tender.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Thelloy Development Group Limited
Lam Kin Wing Eddie
Chairman

Hong Kong, 17 August 2016

As at the date of this announcement, the Board comprises three executive Directors namely Mr. Lam Kin Wing Eddie, Mr. Shut Yu Hang and Mr. Chung Koon Man, and three independent non-executive Directors namely Mr. Tang Chi Wang, Mr. Tse Ting Kwan and Mr. Wong Kwong On.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief, (1) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (2) there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain in the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least seven days from the date of its posting and on the website of the Company at www.thelloy.com.