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THELLOY DEVELOPMENT GROUP LIMITED

德萊建業集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1546)

POSITIVE PROFIT ALERT

This announcement is made pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of Thelloy Development Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review of the unaudited financial information of the Group for the year ended 31 March 2018 (the “**Year**”), the Group is expected to record, (i) a substantial increase in its revenue by over 80%, and (ii) a substantial increase in its profit by over 100%, as compared with its financial results for the corresponding period in the previous year. The Board considers that the aforesaid increase was principally attributable to the substantial increase in both the revenue and profit for the Group’s repair, maintenance, alteration and addition segment during the Year.

As the Group is still in the course of finalising the annual results for the Year, the information contained in this announcement is only based on the Board’s preliminary assessment of information currently available to it including but not limited to the unaudited draft consolidated management accounts of the Group for the Year, which have not been audited by the independent auditors of the Company nor reviewed by the audit committee of the Board as at the date of this announcement, and is subject to adjustments upon further review.

Shareholders and potential investors are advised to read carefully the annual results announcement of the Group for the Year which is expected to be published by the end of June 2018.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
Thelloy Development Group Limited
Lam Kin Wing Eddie
Chairman

Hong Kong, 16 May 2018

As at the date of this announcement, the Board comprises three executive directors namely Mr. Lam Kin Wing Eddie, Mr. Shut Yu Hang and Mr. Chung Koon Man, and three independent non-executive directors namely Mr. Tang Chi Wang, Mr. Tse Ting Kwan and Mr. Wong Kwong On.