

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

THELLOY DEVELOPMENT GROUP LIMITED

德萊建業集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1546)

VOLUNTARY ANNOUNCEMENT

AWARD OF TENDER FOR A CONTRACT FOR THE DESIGN, SUPPLY AND CONSTRUCTION OF MODULAR HOUSING UNITS

This announcement is made by Thelloy Development Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board of directors of the Company (the “**Board**”) is pleased to announce that on 8 April 2019, Techoy Construction Company Limited, an indirect wholly-owned subsidiary of the Company, was awarded by the Hong Kong Council of Social Service a contract for the design, supply and construction of a minimum of 89 social housing units utilising the modular integrated construction (“**MIC**”) method. The contract sum amount equals to approximately HK\$35.7 million and the contract shall be completed within one year. The Board wishes to state that no forecast or prediction of profits of the Group has been made with regard to the award of the tender.

The Board believed that the award of the tender reflects the Group’s pioneering spirit in expanding into the MIC market. Leveraging on the allocation of HK\$2.0 billion by the Hong Kong government in the 2019-20 budget to support non-governmental organisations in building transitional housing, the Group will continue its development in MIC related projects and to identify more business opportunities in this area.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board

Thelloy Development Group Limited

Lam Kin Wing Eddie

Chairman and Executive Director

Hong Kong, 10 April 2019

As at the date of this announcement, the Board comprises three executive directors namely Mr. Lam Kin Wing Eddie, Mr. Shut Yu Hang and Mr. Chung Koon Man, and three independent non-executive directors namely Mr. Tang Chi Wang, Mr. Tse Ting Kwan and Mr. Wong Kwong On.