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## **THELLOY DEVELOPMENT GROUP LIMITED**

**德萊建業集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1546)**

### **VOLUNTARY ANNOUNCEMENT EXTENSION OF LONG STOP DATE OF DEED OF EXCLUSIVITY WITH NOVA DEKO**

Reference is made to the announcement (the “**Announcement**”) of Thelloy Development Group Limited (the “**Company**”) dated 11 September 2018 in relation to the deed of exclusivity entered into among Techoy Construction Company Limited and Foshan Nova Deko Kitchen & Sanitary Ware Company Limited\* (佛山市路華迪高廚衛潔具有限公司), Nova Deko Proprietary Limited and Nova Deko Modular Building Company Limited in respect of the potential exclusive collaboration to conduct modular integrated construction works in Hong Kong. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

#### **EXTENSION OF THE LONG STOP DATE**

On 31 December 2018, the parties to the Deed agreed in writing to extend the long stop date of the Deed from 31 December 2018 to 31 March 2019, so that (i) the Deed shall take effect from 10 September 2018 to 31 March 2019; and (ii) it is expected that Techoy Construction and Nova Deko would enter into separate agreement(s) to provide the terms of and govern each of the projects that involve MIC Works under the Collaboration by 31 March 2019. Save for the aforesaid, all other terms and conditions of the Deed remain unchanged.

By Order of the Board

**Thelloy Development Group Limited**

**Lam Kin Wing Eddie**

*Chairman and Executive Director*

Hong Kong, 31 December 2018

*As at the date of this announcement, the board of directors of the Company comprises three executive directors namely Mr. Lam Kin Wing Eddie, Mr. Shut Yu Hang and Mr. Chung Koon Man, and three independent non-executive directors namely Mr. Tang Chi Wang, Mr. Tse Ting Kwan and Mr. Wong Kwong On.*

\* *for identification purpose only*