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## **THELLOY DEVELOPMENT GROUP LIMITED**

**德萊建業集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1546)**

### **FURTHER DELAY IN DESPATCH OF CIRCULAR**

Reference is made to the announcements of Thelloy Development Group Limited (the “**Company**”) dated 20 September 2019 and 15 October 2019 regarding the major transaction in relation to the acquisition of the entire issued share capital of Grandway Inc. Development Limited (collectively, the “**Announcements**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

As mentioned in the Announcements, a circular (the “**Circular**”) containing, among other things, further details of the Acquisition is expected to be despatched to the Shareholders on or before 29 November 2019. The Circular will also contain the financial information of the Group, the unaudited pro forma financial information of the enlarged Group, the financial information of the Target and valuation of the Property, and other information as required under the Listing Rules.

As additional time is required to finalise certain information to be included in the Circular, it is expected that the Circular will be despatched as soon as possible on or before 31 December 2019.

By Order of the Board  
**Thelloy Development Group Limited**  
**Lam Kin Wing Eddie**  
*Chairman and Executive Director*

Hong Kong, 29 November 2019

*As at the date of this announcement, the Board comprises three executive Directors namely Mr. Lam Kin Wing Eddie, Mr. Shut Yu Hang and Mr. Chung Koon Man, and three independent non-executive Directors namely Mr. Tang Chi Wang, Mr. Tse Ting Kwan and Mr. Wong Kwong On.*